



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103

Dear Mr. Lipscomb:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN001000002

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$2,032,163. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$2,032,163. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$4,539,754
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$4,539,754
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$2,032,163
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$2,032,163

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



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March 2, 2012

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REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103

Dear Mr. Lipscomb:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN001000008

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$2,143,961. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$2,143,961. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$4,539,754
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$4,539,754
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$2,143,961
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$2,143,961

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



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OFFICE OF PUBLIC AND INDIAN HOUSING

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REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103

Dear Mr. Lipscomb:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN001000013

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$557,583. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$557,583. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$4,539,754
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$4,539,754
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$557,583
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$557,583

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



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OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

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REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103

Dear Mr. Lipscomb:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN001000014

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$720,082. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$720,082. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$4,539,754
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$4,539,754
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$720,082
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$720,082

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



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WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103

Dear Mr. Lipscomb:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN001000018

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$607,621. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$607,621. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$4,539,754
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$4,539,754
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$607,621
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$607,621

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



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OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103

Dear Mr. Lipscomb:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN001000021

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$466,410. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$466,410. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$4,539,754
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$4,539,754
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$466,410
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$466,410

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103

Dear Mr. Lipscomb:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN001000023

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$441,996. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$441,996. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$4,539,754
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$4,539,754
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$441,996
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$441,996

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103

Dear Mr. Lipscomb:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN001000043

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$225,303. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$225,303. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$4,539,754
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$4,539,754
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$225,303
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$225,303

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



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OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103

Dear Mr. Lipscomb:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN001000044

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$179,594. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$179,594. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$4,539,754
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$4,539,754
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$179,594
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$179,594

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103

Dear Mr. Lipscomb:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN001000046

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$327,716. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$327,716. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$4,539,754
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$4,539,754
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$327,716
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$327,716

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103

Dear Mr. Lipscomb:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN001000047

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$227,754. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$227,754. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$4,539,754
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$4,539,754
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$227,754
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$227,754

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103

Dear Mr. Lipscomb:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN001000048

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$57,398. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$57,398. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$4,539,754
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$4,539,754
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$57,398
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$57,398

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103

Dear Mr. Lipscomb:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN001000049

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$101,100. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$101,100. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$4,539,754
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$4,539,754
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$101,100
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$101,100

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103

Dear Mr. Lipscomb:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN001000050

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$109,425. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$109,425. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$4,539,754
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$4,539,754
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$109,425
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$109,425

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103

Dear Mr. Lipscomb:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN001000051

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$88,849. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$88,849. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$4,539,754
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$4,539,754
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$88,849
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$88,849

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103

Dear Mr. Lipscomb:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN001000053

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$78,159. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$78,159. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$4,539,754
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$4,539,754
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$78,159
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$78,159

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103

Dear Mr. Lipscomb:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN001000054

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$190,174. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$190,174. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$4,539,754
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$4,539,754
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$190,174
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$190,174

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103

Dear Mr. Lipscomb:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN001000055

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$146,539. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$146,539. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$4,539,754
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$4,539,754
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$146,539
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$146,539

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103

Dear Mr. Lipscomb:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN001000056

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$185,890. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$185,890. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$4,539,754
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$4,539,754
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$185,890
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$185,890

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103

Dear Mr. Lipscomb:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN001000057

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$204,313. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$204,313. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$4,539,754
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$4,539,754
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$204,313
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$204,313

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103

Dear Mr. Lipscomb:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN001000058

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$69,544. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$69,544. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$4,539,754
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$4,539,754
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$69,544
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$69,544

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103

Dear Mr. Lipscomb:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN001000059

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$89,761. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$89,761. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$4,539,754
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$4,539,754
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$89,761
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$89,761

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103

Dear Mr. Lipscomb:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN001000060

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$113,218. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$113,218. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$4,539,754
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$4,539,754
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$113,218
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$113,218

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103

Dear Mr. Lipscomb:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN001000061

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$123,084. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$123,084. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$4,539,754
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$4,539,754
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$123,084
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$123,084

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103

Dear Mr. Lipscomb:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN001000062

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$119,129. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$119,129. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$4,539,754
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$4,539,754
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$119,129
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$119,129

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103

Dear Mr. Lipscomb:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN001000064

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$63,227. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$63,227. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$4,539,754
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$4,539,754
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$63,227
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$63,227

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103

Dear Mr. Lipscomb:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN001000065

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$165,087. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$165,087. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$4,539,754
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$4,539,754
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$165,087
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$165,087

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103

Dear Mr. Lipscomb:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN001000066

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$174,242. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$174,242. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$4,539,754
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$4,539,754
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$174,242
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$174,242

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103

Dear Mr. Lipscomb:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN001000067

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$49,752. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$49,752. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$4,539,754
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$4,539,754
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$49,752
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$49,752

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Edward J. Zimbicki, Jr.
Executive Director
Johnson City Housing Authority
PO Box 59
Johnson City, TN 37605

Dear Mr. Zimbicki:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN002000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,403,644. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$989,119. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$3,654,662
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$3,654,662
4	PHA Allocation Adjustment	\$1,054,985
5	Project Eligibility	\$1,403,644
6	Project Allocation Adjustment (if any)	\$414,525
7	Project Funding Level after Allocation Adjustment and before Proration	\$989,119

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Edward J. Zimbicki, Jr.
Executive Director
Johnson City Housing Authority
PO Box 59
Johnson City, TN 37605

Dear Mr. Zimbicki:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN002000002

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$2,168,697. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,528,237. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$3,654,662
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$3,654,662
4	PHA Allocation Adjustment	\$1,054,985
5	Project Eligibility	\$2,168,697
6	Project Allocation Adjustment (if any)	\$640,460
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,528,237

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
PO Box 3550
Knoxville, TN 37927

Dear Mr. Nance:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN003000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$3,621,856. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$2,489,111. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$17,543,861
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$17,543,861
4	PHA Allocation Adjustment	\$5,180,041
5	Project Eligibility	\$3,621,856
6	Project Allocation Adjustment (if any)	\$1,132,745
7	Project Funding Level after Allocation Adjustment and before Proration	\$2,489,111

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
PO Box 3550
Knoxville, TN 37927

Dear Mr. Nance:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN003000005

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,171,547. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$805,143. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$17,543,861
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$17,543,861
4	PHA Allocation Adjustment	\$5,180,041
5	Project Eligibility	\$1,171,547
6	Project Allocation Adjustment (if any)	\$366,404
7	Project Funding Level after Allocation Adjustment and before Proration	\$805,143

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
PO Box 3550
Knoxville, TN 37927

Dear Mr. Nance:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN003000006

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$717,091. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$492,819. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.


Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$17,543,861
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$17,543,861
4	PHA Allocation Adjustment	\$5,180,041
5	Project Eligibility	\$717,091
6	Project Allocation Adjustment (if any)	\$224,272
7	Project Funding Level after Allocation Adjustment and before Proration	\$492,819

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
PO Box 3550
Knoxville, TN 37927

Dear Mr. Nance:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN003000007

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$702,843. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$483,027. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$17,543,861
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$17,543,861
4	PHA Allocation Adjustment	\$5,180,041
5	Project Eligibility	\$702,843
6	Project Allocation Adjustment (if any)	\$219,816
7	Project Funding Level after Allocation Adjustment and before Proration	\$483,027

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
PO Box 3550
Knoxville, TN 37927

Dear Mr. Nance:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN003000008

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,309,457. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$899,921. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$17,543,861
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$17,543,861
4	PHA Allocation Adjustment	\$5,180,041
5	Project Eligibility	\$1,309,457
6	Project Allocation Adjustment (if any)	\$409,536
7	Project Funding Level after Allocation Adjustment and before Proration	\$899,921

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
PO Box 3550
Knoxville, TN 37927

Dear Mr. Nance:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN003000009

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,125,332. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$773,381. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$17,543,861
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$17,543,861
4	PHA Allocation Adjustment	\$5,180,041
5	Project Eligibility	\$1,125,332
6	Project Allocation Adjustment (if any)	\$351,951
7	Project Funding Level after Allocation Adjustment and before Proration	\$773,381

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
PO Box 3550
Knoxville, TN 37927

Dear Mr. Nance:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN003000010

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$792,782. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$544,837. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$17,543,861
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$17,543,861
4	PHA Allocation Adjustment	\$5,180,041
5	Project Eligibility	\$792,782
6	Project Allocation Adjustment (if any)	\$247,945
7	Project Funding Level after Allocation Adjustment and before Proration	\$544,837

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
PO Box 3550
Knoxville, TN 37927

Dear Mr. Nance:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN003000011

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$683,962. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$470,051. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$17,543,861
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$17,543,861
4	PHA Allocation Adjustment	\$5,180,041
5	Project Eligibility	\$683,962
6	Project Allocation Adjustment (if any)	\$213,911
7	Project Funding Level after Allocation Adjustment and before Proration	\$470,051

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
PO Box 3550
Knoxville, TN 37927

Dear Mr. Nance:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN003000012

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,139,954. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$783,430. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$17,543,861
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$17,543,861
4	PHA Allocation Adjustment	\$5,180,041
5	Project Eligibility	\$1,139,954
6	Project Allocation Adjustment (if any)	\$356,524
7	Project Funding Level after Allocation Adjustment and before Proration	\$783,430

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
PO Box 3550
Knoxville, TN 37927

Dear Mr. Nance:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN003000013

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$2,463,587. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,693,094. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$17,543,861
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$17,543,861
4	PHA Allocation Adjustment	\$5,180,041
5	Project Eligibility	\$2,463,587
6	Project Allocation Adjustment (if any)	\$770,493
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,693,094

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
PO Box 3550
Knoxville, TN 37927

Dear Mr. Nance:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN003000018

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$893,735. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$614,217. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$17,543,861
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$17,543,861
4	PHA Allocation Adjustment	\$5,180,041
5	Project Eligibility	\$893,735
6	Project Allocation Adjustment (if any)	\$279,518
7	Project Funding Level after Allocation Adjustment and before Proration	\$614,217

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
PO Box 3550
Knoxville, TN 37927

Dear Mr. Nance:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN003000022

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$25,505. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$17,528. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$17,543,861
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$17,543,861
4	PHA Allocation Adjustment	\$5,180,041
5	Project Eligibility	\$25,505
6	Project Allocation Adjustment (if any)	\$7,977
7	Project Funding Level after Allocation Adjustment and before Proration	\$17,528

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
PO Box 3550
Knoxville, TN 37927

Dear Mr. Nance:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN003000023

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$156,678. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$107,677. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$17,543,861
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$17,543,861
4	PHA Allocation Adjustment	\$5,180,041
5	Project Eligibility	\$156,678
6	Project Allocation Adjustment (if any)	\$49,001
7	Project Funding Level after Allocation Adjustment and before Proration	\$107,677

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
PO Box 3550
Knoxville, TN 37927

Dear Mr. Nance:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN003000025

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$546,770. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$375,766. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$17,543,861
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$17,543,861
4	PHA Allocation Adjustment	\$5,180,041
5	Project Eligibility	\$546,770
6	Project Allocation Adjustment (if any)	\$171,004
7	Project Funding Level after Allocation Adjustment and before Proration	\$375,766

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
PO Box 3550
Knoxville, TN 37927

Dear Mr. Nance:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN003000028

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$91,055. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$62,577. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$17,543,861
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$17,543,861
4	PHA Allocation Adjustment	\$5,180,041
5	Project Eligibility	\$91,055
6	Project Allocation Adjustment (if any)	\$28,478
7	Project Funding Level after Allocation Adjustment and before Proration	\$62,577

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
PO Box 3550
Knoxville, TN 37927

Dear Mr. Nance:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN003000030

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$140,431. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$96,511. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$17,543,861
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$17,543,861
4	PHA Allocation Adjustment	\$5,180,041
5	Project Eligibility	\$140,431
6	Project Allocation Adjustment (if any)	\$43,920
7	Project Funding Level after Allocation Adjustment and before Proration	\$96,511

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
PO Box 3550
Knoxville, TN 37927

Dear Mr. Nance:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN003000031

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$913,318. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$627,675. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$17,543,861
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$17,543,861
4	PHA Allocation Adjustment	\$5,180,041
5	Project Eligibility	\$913,318
6	Project Allocation Adjustment (if any)	\$285,643
7	Project Funding Level after Allocation Adjustment and before Proration	\$627,675

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
PO Box 3550
Knoxville, TN 37927

Dear Mr. Nance:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN003000097

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$37,171. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$25,546. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$17,543,861
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$17,543,861
4	PHA Allocation Adjustment	\$5,180,041
5	Project Eligibility	\$37,171
6	Project Allocation Adjustment (if any)	\$11,625
7	Project Funding Level after Allocation Adjustment and before Proration	\$25,546

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
PO Box 3550
Knoxville, TN 37927

Dear Mr. Nance:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN003000098**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$29,663. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$20,386. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$17,543,861
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$17,543,861
4	PHA Allocation Adjustment	\$5,180,041
5	Project Eligibility	\$29,663
6	Project Allocation Adjustment (if any)	\$9,277
7	Project Funding Level after Allocation Adjustment and before Proration	\$20,386

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Elizabeth McCright
Executive Director
Chattanooga Housing Authority
PO Box 1486
Chattanooga, TN 37401

Dear Mrs. McCright:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN004000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,963,134. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,963,134. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$3,146,347
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$3,146,347
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$1,963,134
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,963,134

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Elizabeth McCright
Executive Director
Chattanooga Housing Authority
PO Box 1486
Chattanooga, TN 37401

Dear Mrs. McCright:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN004000002

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$2,199,111. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$2,199,111. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$3,146,347
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$3,146,347
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$2,199,111
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$2,199,111

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Elizabeth McCright
Executive Director
Chattanooga Housing Authority
PO Box 1486
Chattanooga, TN 37401

Dear Mrs. McCright:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN004000003

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,658,809. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,658,809. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$3,146,347
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$3,146,347
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$1,658,809
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,658,809

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Elizabeth McCright
Executive Director
Chattanooga Housing Authority
PO Box 1486
Chattanooga, TN 37401

Dear Mrs. McCright:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN004000007

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$504,954. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$504,954. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$3,146,347
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$3,146,347
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$504,954
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$504,954

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Elizabeth McCright
Executive Director
Chattanooga Housing Authority
PO Box 1486
Chattanooga, TN 37401

Dear Mrs. McCright:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN004000008

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,515,673. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,515,673. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$3,146,347
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$3,146,347
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$1,515,673
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,515,673

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Elizabeth McCright
Executive Director
Chattanooga Housing Authority
PO Box 1486
Chattanooga, TN 37401

Dear Mrs. McCright:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN004000010

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$945,883. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$945,883. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$3,146,347
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$3,146,347
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$945,883
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$945,883

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Elizabeth McCright
Executive Director
Chattanooga Housing Authority
PO Box 1486
Chattanooga, TN 37401

Dear Mrs. McCright:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN004000012

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,233,131. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,233,131. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$3,146,347
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$3,146,347
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$1,233,131
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,233,131

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Elizabeth McCright
Executive Director
Chattanooga Housing Authority
PO Box 1486
Chattanooga, TN 37401

Dear Mrs. McCright:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN004000021

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$632,511. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$632,511. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$3,146,347
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$3,146,347
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$632,511
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$632,511

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Elizabeth McCright
Executive Director
Chattanooga Housing Authority
PO Box 1486
Chattanooga, TN 37401

Dear Mrs. McCright:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN004000022

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$393,868. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$393,868. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$3,146,347
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$3,146,347
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$393,868
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$393,868

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Elizabeth McCright
Executive Director
Chattanooga Housing Authority
PO Box 1486
Chattanooga, TN 37401

Dear Mrs. McCright:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN004000029

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$631,249. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$631,249. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$3,146,347
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$3,146,347
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$631,249
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$631,249

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Elizabeth McCright
Executive Director
Chattanooga Housing Authority
PO Box 1486
Chattanooga, TN 37401

Dear Mrs. McCright:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN004000032

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$109,145. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$109,145. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$3,146,347
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$3,146,347
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$109,145
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$109,145

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Elizabeth McCright
Executive Director
Chattanooga Housing Authority
PO Box 1486
Chattanooga, TN 37401

Dear Mrs. McCright:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN004000033

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$304,064. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$304,064. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$3,146,347
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$3,146,347
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$304,064
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$304,064

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 6th St
PO Box 846
Nashville, TN 37202

Dear Mr. Ryan:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN005000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$4,517,824. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$3,068,746. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$29,630,872
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$29,630,872
4	PHA Allocation Adjustment	\$8,429,799
5	Project Eligibility	\$4,517,824
6	Project Allocation Adjustment (if any)	\$1,449,078
7	Project Funding Level after Allocation Adjustment and before Proration	\$3,068,746

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 6th St
PO Box 846
Nashville, TN 37202

Dear Mr. Ryan:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN005000002

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$5,198,755. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$3,531,270. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$29,630,872
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$29,630,872
4	PHA Allocation Adjustment	\$8,429,799
5	Project Eligibility	\$5,198,755
6	Project Allocation Adjustment (if any)	\$1,667,485
7	Project Funding Level after Allocation Adjustment and before Proration	\$3,531,270

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 6th St
PO Box 846
Nashville, TN 37202

Dear Mr. Ryan:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN005000003

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$3,095,662. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$2,102,738. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$29,630,872
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$29,630,872
4	PHA Allocation Adjustment	\$8,429,799
5	Project Eligibility	\$3,095,662
6	Project Allocation Adjustment (if any)	\$992,924
7	Project Funding Level after Allocation Adjustment and before Proration	\$2,102,738

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 6th St
PO Box 846
Nashville, TN 37202

Dear Mr. Ryan:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN005000004

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$2,890,919. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,963,665. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$29,630,872
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$29,630,872
4	PHA Allocation Adjustment	\$8,429,799
5	Project Eligibility	\$2,890,919
6	Project Allocation Adjustment (if any)	\$927,254
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,963,665

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 6th St
PO Box 846
Nashville, TN 37202

Dear Mr. Ryan:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN005000005

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$3,132,645. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$2,127,859. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$29,630,872
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$29,630,872
4	PHA Allocation Adjustment	\$8,429,799
5	Project Eligibility	\$3,132,645
6	Project Allocation Adjustment (if any)	\$1,004,786
7	Project Funding Level after Allocation Adjustment and before Proration	\$2,127,859

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 6th St
PO Box 846
Nashville, TN 37202

Dear Mr. Ryan:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN005000006

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$852,885. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$579,325. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$29,630,872
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$29,630,872
4	PHA Allocation Adjustment	\$8,429,799
5	Project Eligibility	\$852,885
6	Project Allocation Adjustment (if any)	\$273,560
7	Project Funding Level after Allocation Adjustment and before Proration	\$579,325

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 6th St
PO Box 846
Nashville, TN 37202

Dear Mr. Ryan:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN005000007

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$696,049. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$472,793. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$29,630,872
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$29,630,872
4	PHA Allocation Adjustment	\$8,429,799
5	Project Eligibility	\$696,049
6	Project Allocation Adjustment (if any)	\$223,256
7	Project Funding Level after Allocation Adjustment and before Proration	\$472,793

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 6th St
PO Box 846
Nashville, TN 37202

Dear Mr. Ryan:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN005000008

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,467,843. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$997,037. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$29,630,872
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$29,630,872
4	PHA Allocation Adjustment	\$8,429,799
5	Project Eligibility	\$1,467,843
6	Project Allocation Adjustment (if any)	\$470,806
7	Project Funding Level after Allocation Adjustment and before Proration	\$997,037

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 6th St
PO Box 846
Nashville, TN 37202

Dear Mr. Ryan:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN005000009

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,095,467. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$744,099. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$29,630,872
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$29,630,872
4	PHA Allocation Adjustment	\$8,429,799
5	Project Eligibility	\$1,095,467
6	Project Allocation Adjustment (if any)	\$351,368
7	Project Funding Level after Allocation Adjustment and before Proration	\$744,099

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 6th St
PO Box 846
Nashville, TN 37202

Dear Mr. Ryan:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN005000010

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,341,293. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$911,077. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$29,630,872
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$29,630,872
4	PHA Allocation Adjustment	\$8,429,799
5	Project Eligibility	\$1,341,293
6	Project Allocation Adjustment (if any)	\$430,216
7	Project Funding Level after Allocation Adjustment and before Proration	\$911,077

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 6th St
PO Box 846
Nashville, TN 37202

Dear Mr. Ryan:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN005000011

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$743,670. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$505,140. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$29,630,872
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$29,630,872
4	PHA Allocation Adjustment	\$8,429,799
5	Project Eligibility	\$743,670
6	Project Allocation Adjustment (if any)	\$238,530
7	Project Funding Level after Allocation Adjustment and before Proration	\$505,140

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 6th St
PO Box 846
Nashville, TN 37202

Dear Mr. Ryan:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN005000012

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$308,097. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$209,276. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$29,630,872
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$29,630,872
4	PHA Allocation Adjustment	\$8,429,799
5	Project Eligibility	\$308,097
6	Project Allocation Adjustment (if any)	\$98,821
7	Project Funding Level after Allocation Adjustment and before Proration	\$209,276

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 6th St
PO Box 846
Nashville, TN 37202

Dear Mr. Ryan:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN005000013

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$793,587. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$539,046. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$29,630,872
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$29,630,872
4	PHA Allocation Adjustment	\$8,429,799
5	Project Eligibility	\$793,587
6	Project Allocation Adjustment (if any)	\$254,541
7	Project Funding Level after Allocation Adjustment and before Proration	\$539,046

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 6th St
PO Box 846
Nashville, TN 37202

Dear Mr. Ryan:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN005000014

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$147,073. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$99,900. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$29,630,872
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$29,630,872
4	PHA Allocation Adjustment	\$8,429,799
5	Project Eligibility	\$147,073
6	Project Allocation Adjustment (if any)	\$47,173
7	Project Funding Level after Allocation Adjustment and before Proration	\$99,900

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. C. Winston Henning
Executive Director
Jackson Housing Authority
PO Box 3188
Jackson, TN 38303

Dear Mr. Henning:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN007000010

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$440,804. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$248,703. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$13,270,186
2	Approved PHA Exclusion Request (Appeal)	\$9,295,706
3	Revised Reserve Balance	\$3,974,480
4	PHA Allocation Adjustment	\$1,234,400
5	Project Eligibility	\$440,804
6	Project Allocation Adjustment (if any)	\$192,101
7	Project Funding Level after Allocation Adjustment and before Proration	\$248,703

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. C. Winston Henning
Executive Director
Jackson Housing Authority
PO Box 3188
Jackson, TN 38303

Dear Mr. Henning:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN007000040

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$976,009. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$550,666. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$13,270,186
2	Approved PHA Exclusion Request (Appeal)	\$9,295,706
3	Revised Reserve Balance	\$3,974,480
4	PHA Allocation Adjustment	\$1,234,400
5	Project Eligibility	\$976,009
6	Project Allocation Adjustment (if any)	\$425,343
7	Project Funding Level after Allocation Adjustment and before Proration	\$550,666

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. C. Winston Henning
Executive Director
Jackson Housing Authority
PO Box 3188
Jackson, TN 38303

Dear Mr. Henning:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN007000050

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$251,497. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$141,895. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$13,270,186
2	Approved PHA Exclusion Request (Appeal)	\$9,295,706
3	Revised Reserve Balance	\$3,974,480
4	PHA Allocation Adjustment	\$1,234,400
5	Project Eligibility	\$251,497
6	Project Allocation Adjustment (if any)	\$109,602
7	Project Funding Level after Allocation Adjustment and before Proration	\$141,895

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. C. Winston Henning
Executive Director
Jackson Housing Authority
PO Box 3188
Jackson, TN 38303

Dear Mr. Henning:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN007000060

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$471,532. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$266,039. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$13,270,186
2	Approved PHA Exclusion Request (Appeal)	\$9,295,706
3	Revised Reserve Balance	\$3,974,480
4	PHA Allocation Adjustment	\$1,234,400
5	Project Eligibility	\$471,532
6	Project Allocation Adjustment (if any)	\$205,493
7	Project Funding Level after Allocation Adjustment and before Proration	\$266,039

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. C. Winston Henning
Executive Director
Jackson Housing Authority
PO Box 3188
Jackson, TN 38303

Dear Mr. Henning:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN007000120

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$331,054. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$186,781. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$13,270,186
2	Approved PHA Exclusion Request (Appeal)	\$9,295,706
3	Revised Reserve Balance	\$3,974,480
4	PHA Allocation Adjustment	\$1,234,400
5	Project Eligibility	\$331,054
6	Project Allocation Adjustment (if any)	\$144,273
7	Project Funding Level after Allocation Adjustment and before Proration	\$186,781

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. C. Winston Henning
Executive Director
Jackson Housing Authority
PO Box 3188
Jackson, TN 38303

Dear Mr. Henning:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN007000130

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$180. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$102. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$13,270,186
2	Approved PHA Exclusion Request (Appeal)	\$9,295,706
3	Revised Reserve Balance	\$3,974,480
4	PHA Allocation Adjustment	\$1,234,400
5	Project Eligibility	\$180
6	Project Allocation Adjustment (if any)	\$78
7	Project Funding Level after Allocation Adjustment and before Proration	\$102

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. C. Winston Henning
Executive Director
Jackson Housing Authority
PO Box 3188
Jackson, TN 38303

Dear Mr. Henning:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN007000140

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$128,240. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$72,353. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$13,270,186
2	Approved PHA Exclusion Request (Appeal)	\$9,295,706
3	Revised Reserve Balance	\$3,974,480
4	PHA Allocation Adjustment	\$1,234,400
5	Project Eligibility	\$128,240
6	Project Allocation Adjustment (if any)	\$55,887
7	Project Funding Level after Allocation Adjustment and before Proration	\$72,353

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. C. Winston Henning
Executive Director
Jackson Housing Authority
PO Box 3188
Jackson, TN 38303

Dear Mr. Henning:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN007000150

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$201,210. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$113,523. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$13,270,186
2	Approved PHA Exclusion Request (Appeal)	\$9,295,706
3	Revised Reserve Balance	\$3,974,480
4	PHA Allocation Adjustment	\$1,234,400
5	Project Eligibility	\$201,210
6	Project Allocation Adjustment (if any)	\$87,687
7	Project Funding Level after Allocation Adjustment and before Proration	\$113,523

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. C. Winston Henning
Executive Director
Jackson Housing Authority
PO Box 3188
Jackson, TN 38303

Dear Mr. Henning:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN007000160

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$31,980. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$18,043. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$13,270,186
2	Approved PHA Exclusion Request (Appeal)	\$9,295,706
3	Revised Reserve Balance	\$3,974,480
4	PHA Allocation Adjustment	\$1,234,400
5	Project Eligibility	\$31,980
6	Project Allocation Adjustment (if any)	\$13,937
7	Project Funding Level after Allocation Adjustment and before Proration	\$18,043

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Jerry Hamlin (cell ph)731-431-8
Executive Director
Paris Housing Authority
917 Minor Street
Paris, TN 38242

Dear Ms. Hamlin:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN008000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$436,569. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$1,664,950
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$1,664,950
4	PHA Allocation Adjustment	\$436,569
5	Project Eligibility	\$436,569
6	Project Allocation Adjustment (if any)	\$436,569
7	Project Funding Level after Allocation Adjustment and before Proration	\$0

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Gena Burden
Executive Director
Union City Housing Authority
PO Box 608
Union City, TN 38281

Dear Ms. Burden:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN009000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$676,580. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$324,974. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$1,122,692
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$1,122,692
4	PHA Allocation Adjustment	\$351,606
5	Project Eligibility	\$676,580
6	Project Allocation Adjustment (if any)	\$351,606
7	Project Funding Level after Allocation Adjustment and before Proration	\$324,974

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Wanda Mills
Executive Director
The Clarksville Housing Authority
PO Box 603
Clarksville, TN 37041

Dear Ms. Mills:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN010000001**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,018,453. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$919,714. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$1,325,135
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$1,325,135
4	PHA Allocation Adjustment	\$194,379
5	Project Eligibility	\$1,018,453
6	Project Allocation Adjustment (if any)	\$98,739
7	Project Funding Level after Allocation Adjustment and before Proration	\$919,714

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Wanda Mills
Executive Director
The Clarksville Housing Authority
PO Box 603
Clarksville, TN 37041

Dear Ms. Mills:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN010000002

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$986,478. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$890,839. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$1,325,135
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$1,325,135
4	PHA Allocation Adjustment	\$194,379
5	Project Eligibility	\$986,478
6	Project Allocation Adjustment (if any)	\$95,639
7	Project Funding Level after Allocation Adjustment and before Proration	\$890,839

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Vivian Gordon
Executive Director
Pulaski Housing Authority
PO Box 1058
Pulaski, TN 38478

Dear Ms. Gordon:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN011000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$622,841. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$615,328. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$441,612
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$441,612
4	PHA Allocation Adjustment	\$7,513
5	Project Eligibility	\$622,841
6	Project Allocation Adjustment (if any)	\$7,513
7	Project Funding Level after Allocation Adjustment and before Proration	\$615,328

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. John Snodderly
Executive Director
Lafollette Housing Authority
PO Box 392
La Follette, TN 37766

Dear Mr. Snodderly:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN012000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$987,735. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$823,237. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$2,857,500
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$2,857,500
4	PHA Allocation Adjustment	\$492,233
5	Project Eligibility	\$987,735
6	Project Allocation Adjustment (if any)	\$164,498
7	Project Funding Level after Allocation Adjustment and before Proration	\$823,237

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. John Snodderly
Executive Director
Lafollette Housing Authority
PO Box 392
La Follette, TN 37766

Dear Mr. Snodderly:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN012000003

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$682,670. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$568,978. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$2,857,500
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$2,857,500
4	PHA Allocation Adjustment	\$492,233
5	Project Eligibility	\$682,670
6	Project Allocation Adjustment (if any)	\$113,692
7	Project Funding Level after Allocation Adjustment and before Proration	\$568,978

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. John Snodderly
Executive Director
Lafollette Housing Authority
PO Box 392
La Follette, TN 37766

Dear Mr. Snodderly:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN012000006

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$621,106. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$517,667. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$2,857,500
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$2,857,500
4	PHA Allocation Adjustment	\$492,233
5	Project Eligibility	\$621,106
6	Project Allocation Adjustment (if any)	\$103,439
7	Project Funding Level after Allocation Adjustment and before Proration	\$517,667

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. John Snodderly
Executive Director
Lafollette Housing Authority
PO Box 392
La Follette, TN 37766

Dear Mr. Snodderly:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN012000008

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$664,128. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$553,524. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$2,857,500
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$2,857,500
4	PHA Allocation Adjustment	\$492,233
5	Project Eligibility	\$664,128
6	Project Allocation Adjustment (if any)	\$110,604
7	Project Funding Level after Allocation Adjustment and before Proration	\$553,524

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Brenda Lonon
Executive Director
Brownsville Housing Authority
PO Box 194
Brownsville, TN 38012

Dear Mrs. Lonon:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN013000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$347,582. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$1,540,034
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$1,540,034
4	PHA Allocation Adjustment	\$347,582
5	Project Eligibility	\$347,582
6	Project Allocation Adjustment (if any)	\$347,582
7	Project Funding Level after Allocation Adjustment and before Proration	\$0

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jimmy Bills
Executive Director
Fayetteville Housing Authority
PO Box 999
Fayetteville, TN 37334

Dear Mr. Bills:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN014000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$842,958. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$775,280. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$588,970
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$588,970
4	PHA Allocation Adjustment	\$69,263
5	Project Eligibility	\$842,958
6	Project Allocation Adjustment (if any)	\$67,678
7	Project Funding Level after Allocation Adjustment and before Proration	\$775,280

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jimmy Bills
Executive Director
Fayetteville Housing Authority
PO Box 999
Fayetteville, TN 37334

Dear Mr. Bills:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN014000002

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$19,743. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$18,158. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$588,970
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$588,970
4	PHA Allocation Adjustment	\$69,263
5	Project Eligibility	\$19,743
6	Project Allocation Adjustment (if any)	\$1,585
7	Project Funding Level after Allocation Adjustment and before Proration	\$18,158

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Ross Dodson
Executive Director
Athens Housing Authority
PO Box 928
Athens, TN 37371

Dear Mr. Dodson:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN015000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,127,460. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$59,759. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.


Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$2,880,431
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$2,880,431
4	PHA Allocation Adjustment	\$1,067,701
5	Project Eligibility	\$1,127,460
6	Project Allocation Adjustment (if any)	\$1,067,701
7	Project Funding Level after Allocation Adjustment and before Proration	\$59,759

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Vicki Barnes
Executive Director
Sweetwater Housing Authority
PO Box 88
Sweetwater, TN 37874

Dear Ms. Barnes:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN016000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$333,439. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$212,414. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$636,353
2	Approved PHA Exclusion Request (Appeal)	\$70,540
3	Revised Reserve Balance	\$565,813
4	PHA Allocation Adjustment	\$121,025
5	Project Eligibility	\$333,439
6	Project Allocation Adjustment (if any)	\$121,025
7	Project Funding Level after Allocation Adjustment and before Proration	\$212,414

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. George H. Harding
Executive Director
Lebanon Housing Authority
PO Box 187
Lebanon, TN 37088

Dear Mr. Harding:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN017000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,859,988. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,717,840. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$1,083,409
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$1,083,409
4	PHA Allocation Adjustment	\$142,148
5	Project Eligibility	\$1,859,988
6	Project Allocation Adjustment (if any)	\$142,148
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,717,840

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Jill Jiles-Everhart
Executive Director
Rockwood Housing Authority
320 W Carpenter Street
Rockwood, TN 37854

Dear Ms. Jiles-Everhart:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN018000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$315,420. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$312,548. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$287,256
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$287,256
4	PHA Allocation Adjustment	\$2,872
5	Project Eligibility	\$315,420
6	Project Allocation Adjustment (if any)	\$2,872
7	Project Funding Level after Allocation Adjustment and before Proration	\$312,548

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Mary Helen White
Executive Director
Jefferson City Housing Authority
942 E Ellis Street
Jefferson City, TN 37760

Dear Ms. White:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN019000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$538,156. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$132,011. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$1,288,464
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$1,288,464
4	PHA Allocation Adjustment	\$406,145
5	Project Eligibility	\$538,156
6	Project Allocation Adjustment (if any)	\$406,145
7	Project Funding Level after Allocation Adjustment and before Proration	\$132,011

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Patsy D. Noland
Executive Director
Murfreesboro Housing Authority
415 North Maple Street
Murfreesboro, TN 37130

Dear Ms. Noland:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN020000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,480,885. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,010,083. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$1,712,309
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$1,712,309
4	PHA Allocation Adjustment	\$470,802
5	Project Eligibility	\$1,480,885
6	Project Allocation Adjustment (if any)	\$470,802
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,010,083

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Paula Ledford
Executive Director
Dyersburg Housing Authority
PO Box 824
Dyersburg, TN 38025

Dear Ms. Ledford:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN021000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,090,102. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$9,576,158
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$9,576,158
4	PHA Allocation Adjustment	\$1,592,841
5	Project Eligibility	\$1,090,102
6	Project Allocation Adjustment (if any)	\$1,090,102
7	Project Funding Level after Allocation Adjustment and before Proration	\$0

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Paula Ledford
Executive Director
Dyersburg Housing Authority
PO Box 824
Dyersburg, TN 38025

Dear Ms. Ledford:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN021000002

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$502,739. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$9,576,158
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$9,576,158
4	PHA Allocation Adjustment	\$1,592,841
5	Project Eligibility	\$502,739
6	Project Allocation Adjustment (if any)	\$502,739
7	Project Funding Level after Allocation Adjustment and before Proration	\$0

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Melba S. Greer
Executive Director
Clinton Housing Authority
825 McAdoo Street
Clinton, TN 37716

Dear Ms. Greer:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN022000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$454,530. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$312,323. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$685,462
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$685,462
4	PHA Allocation Adjustment	\$142,207
5	Project Eligibility	\$454,530
6	Project Allocation Adjustment (if any)	\$142,207
7	Project Funding Level after Allocation Adjustment and before Proration	\$312,323

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. James Rock
Executive Director
Tullahoma Housing Authority
2401 Cedar Lane Village Drive
Tullahoma, TN 37388

Dear Mr. Rock:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN024000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$820,546. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$473,819. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$1,157,424
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$1,157,424
4	PHA Allocation Adjustment	\$346,727
5	Project Eligibility	\$820,546
6	Project Allocation Adjustment (if any)	\$346,727
7	Project Funding Level after Allocation Adjustment and before Proration	\$473,819

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Doug Lockard
Executive Director
Trenton Housing Authority
128 Burnett Drive
Trenton, TN 38382

Dear Mr. Lockard:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN025000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$557,179. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$2,291,495
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$2,291,495
4	PHA Allocation Adjustment	\$557,179
5	Project Eligibility	\$557,179
6	Project Allocation Adjustment (if any)	\$557,179
7	Project Funding Level after Allocation Adjustment and before Proration	\$0

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Carolyn Johnson
Executive Director
Etowah Housing Authority
400 Sunset Drive
Etowah, TN 37331

Dear Ms. Johnson:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN026000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$287,794. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$44,229. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$777,047
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$777,047
4	PHA Allocation Adjustment	\$243,565
5	Project Eligibility	\$287,794
6	Project Allocation Adjustment (if any)	\$243,565
7	Project Funding Level after Allocation Adjustment and before Proration	\$44,229

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Patricia Taylor
Executive Director
Humboldt Housing Authority
3532 Seymour Loop
Humboldt, TN 38343

Dear Ms. Taylor:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN027000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$623,661. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$127,408. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$1,487,509
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$1,487,509
4	PHA Allocation Adjustment	\$496,253
5	Project Eligibility	\$623,661
6	Project Allocation Adjustment (if any)	\$496,253
7	Project Funding Level after Allocation Adjustment and before Proration	\$127,408

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Nancy Huddleston
Executive Director
Manchester Housing Authority
710 Butler Circle
Manchester, TN 37355

Dear Mrs. Huddleston:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN028000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$163,767. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$58,565. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$346,767
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$346,767
4	PHA Allocation Adjustment	\$105,202
5	Project Eligibility	\$163,767
6	Project Allocation Adjustment (if any)	\$105,202
7	Project Funding Level after Allocation Adjustment and before Proration	\$58,565

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Kurt O. E. Tschaepe
Executive Director
Gallatin Housing Authority
PO Box 1923
Gallatin, TN 37066

Dear Mr. Tschaepe:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN029000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,438,947. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$4,968,966
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$4,968,966
4	PHA Allocation Adjustment	\$1,438,947
5	Project Eligibility	\$1,438,947
6	Project Allocation Adjustment (if any)	\$1,438,947
7	Project Funding Level after Allocation Adjustment and before Proration	\$0

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Buford Reed
Executive Director
Waverly Housing Authority
PO Box 145
Waverly, TN 37185

Dear Mr. Reed:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN030000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$169,869. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$40,554. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.


Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$532,927
2	Approved PHA Exclusion Request (Appeal)	\$101,098
3	Revised Reserve Balance	\$431,829
4	PHA Allocation Adjustment	\$129,315
5	Project Eligibility	\$169,869
6	Project Allocation Adjustment (if any)	\$129,315
7	Project Funding Level after Allocation Adjustment and before Proration	\$40,554

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Mark Dodson
Executive Director
Milan Housing Authority
1000 Northside Terrace
Milan, TN 38358

Dear Mr. Dodson:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN031000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$240,234. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$55,598. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$613,675
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$613,675
4	PHA Allocation Adjustment	\$184,636
5	Project Eligibility	\$240,234
6	Project Allocation Adjustment (if any)	\$184,636
7	Project Funding Level after Allocation Adjustment and before Proration	\$55,598

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Ronald Robinson
Executive Director
Lewisburg Housing Authority
744 Bark Street
Lewisburg, TN 37091

Dear Mr. Robinson:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN032000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$473,646. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$393,239. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$579,652
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$579,652
4	PHA Allocation Adjustment	\$80,407
5	Project Eligibility	\$473,646
6	Project Allocation Adjustment (if any)	\$80,407
7	Project Funding Level after Allocation Adjustment and before Proration	\$393,239

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Carlos D. Harris
Executive Director
Cookeville Housing Authority
PO Box 400
Cookeville, TN 38503

Dear Mr. Harris:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN033000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,821,714. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,821,714. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$761,147
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$761,147
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$1,821,714
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,821,714

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Carlos D. Harris
Executive Director
Cookeville Housing Authority
PO Box 400
Cookeville, TN 38503

Dear Mr. Harris:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN033000002**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$49,387. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$49,387. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$761,147
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$761,147
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$49,387
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$49,387

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Crystal Creekmore
Executive Director
Jellico Housing Authority
PO Box 240
Jellico, TN 37762

Dear Mrs. Creekmore:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN034000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$387,446. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$387,446. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$206,380
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$206,380
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$387,446
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$387,446

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Derwin Jackson
Executive Director
Franklin Housing Authority
PO Box 304
Franklin, TN 37065

Dear Mr. Jackson:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN035000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,134,290. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$977,630. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$1,439,537
2	Approved PHA Exclusion Request (Appeal)	\$500,000
3	Revised Reserve Balance	\$939,537
4	PHA Allocation Adjustment	\$156,660
5	Project Eligibility	\$1,134,290
6	Project Allocation Adjustment (if any)	\$156,660
7	Project Funding Level after Allocation Adjustment and before Proration	\$977,630

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard S. Hudson
Executive Director
Springfield Housing Authority
PO Box 398
Springfield, TN 37172

Dear Mr. Hudson:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN036000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,362,269. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$872,953. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$1,659,964
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$1,659,964
4	PHA Allocation Adjustment	\$489,316
5	Project Eligibility	\$1,362,269
6	Project Allocation Adjustment (if any)	\$489,316
7	Project Funding Level after Allocation Adjustment and before Proration	\$872,953

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Terry D. Case
Executive Director
South Pittsburg Housing Authority
PO Box 231
South Pittsburg, TN 37380

Dear Mr. Case:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN037000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$780,172. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$780,172. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	(\$10,697)
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	(\$10,697)
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$780,172
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$780,172

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. MARILYN MEDLEY
Executive Director
Morristown Housing Authority
PO Box 497
Morristown, TN 37815

Dear Ms. MEDLEY:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN038000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$2,322,564. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$2,322,564. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$703,030
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$703,030
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$2,322,564
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$2,322,564

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Wm. Hershel Thrasher
Executive Director
Shelbyville Housing Authority
PO Box 560
Shelbyville, TN 37162

Dear Mr. Thrasher:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN039000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$352,568. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$272,986. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$1,240,349
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$1,240,349
4	PHA Allocation Adjustment	\$287,701
5	Project Eligibility	\$352,568
6	Project Allocation Adjustment (if any)	\$79,582
7	Project Funding Level after Allocation Adjustment and before Proration	\$272,986

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Wm. Hershel Thrasher
Executive Director
Shelbyville Housing Authority
PO Box 560
Shelbyville, TN 37162

Dear Mr. Thrasher:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN039000002

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$454,061. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$351,570. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$1,240,349
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$1,240,349
4	PHA Allocation Adjustment	\$287,701
5	Project Eligibility	\$454,061
6	Project Allocation Adjustment (if any)	\$102,491
7	Project Funding Level after Allocation Adjustment and before Proration	\$351,570

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Wm. Hershel Thrasher
Executive Director
Shelbyville Housing Authority
PO Box 560
Shelbyville, TN 37162

Dear Mr. Thrasher:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN039000003

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$341,401. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$264,340. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$1,240,349
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$1,240,349
4	PHA Allocation Adjustment	\$287,701
5	Project Eligibility	\$341,401
6	Project Allocation Adjustment (if any)	\$77,061
7	Project Funding Level after Allocation Adjustment and before Proration	\$264,340

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Wm. Hershel Thrasher
Executive Director
Shelbyville Housing Authority
PO Box 560
Shelbyville, TN 37162

Dear Mr. Thrasher:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN039000004

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$126,562. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$97,994. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$1,240,349
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$1,240,349
4	PHA Allocation Adjustment	\$287,701
5	Project Eligibility	\$126,562
6	Project Allocation Adjustment (if any)	\$28,568
7	Project Funding Level after Allocation Adjustment and before Proration	\$97,994

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Melba Johnson
Executive Director
Lexington Housing Authority
PO Box 559
Lexington, TN 38351

Dear Ms. Johnson:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN040000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$327,442. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$299,638. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$338,942
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$338,942
4	PHA Allocation Adjustment	\$27,804
5	Project Eligibility	\$327,442
6	Project Allocation Adjustment (if any)	\$27,804
7	Project Funding Level after Allocation Adjustment and before Proration	\$299,638

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Christi Billings
Executive Director
Covington Housing Authority
PO Box 88
Covington, TN 38019

Dear Ms. Billings:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN041000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$828,237. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$525,766. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$1,260,147
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$1,260,147
4	PHA Allocation Adjustment	\$302,471
5	Project Eligibility	\$828,237
6	Project Allocation Adjustment (if any)	\$302,471
7	Project Funding Level after Allocation Adjustment and before Proration	\$525,766

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Don Alexander
Executive Director
Crossville Housing Authority
PO Box 425
Crossville, TN 38557

Dear Mr. Alexander:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN042000801

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$840,500. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$338,683. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$1,558,813
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$1,558,813
4	PHA Allocation Adjustment	\$501,817
5	Project Eligibility	\$840,500
6	Project Allocation Adjustment (if any)	\$501,817
7	Project Funding Level after Allocation Adjustment and before Proration	\$338,683

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Rebecca Wolfe
Executive Director
Rogersville Housing Authority
902 Locust Street
Rogersville, TN 37857

Dear Ms. Wolfe:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN043000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$592,649. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$401,515. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$965,848
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$965,848
4	PHA Allocation Adjustment	\$191,134
5	Project Eligibility	\$592,649
6	Project Allocation Adjustment (if any)	\$191,134
7	Project Funding Level after Allocation Adjustment and before Proration	\$401,515

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jim Payne
Executive Director
Sparta Housing Authority
PO Box 419
Sparta, TN 38583

Dear Mr. Payne:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN044000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$311,744. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$229,011. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$530,272
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$530,272
4	PHA Allocation Adjustment	\$82,733
5	Project Eligibility	\$311,744
6	Project Allocation Adjustment (if any)	\$82,733
7	Project Funding Level after Allocation Adjustment and before Proration	\$229,011

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Tanya Martchek
Executive Director
Millington Housing Authority
PO Box 55
Millington, TN 38083

Dear Mrs. Martchek:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN045000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$183,858. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$1,455,252
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$1,455,252
4	PHA Allocation Adjustment	\$183,858
5	Project Eligibility	\$183,858
6	Project Allocation Adjustment (if any)	\$183,858
7	Project Funding Level after Allocation Adjustment and before Proration	\$0

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Trent Ogilvie
Executive Director
Columbia Housing Authority
PO Box 115
Columbia, TN 38402

Dear Mr. Ogilvie:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN046000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$600,096. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$600,096. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$241,811
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$241,811
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$600,096
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$600,096

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Trent Ogilvie
Executive Director
Columbia Housing Authority
PO Box 115
Columbia, TN 38402

Dear Mr. Ogilvie:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN046000002

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$304,447. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$304,447. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$241,811
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$241,811
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$304,447
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$304,447

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Dawn Hudson
Executive Director
Mt. Pleasant Housing Authority
138 Thomas Circle
Mount Pleasant, TN 38474

Dear Ms. Hudson:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN047000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$367,713. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$58,403. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$947,457
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$947,457
4	PHA Allocation Adjustment	\$309,310
5	Project Eligibility	\$367,713
6	Project Allocation Adjustment (if any)	\$309,310
7	Project Funding Level after Allocation Adjustment and before Proration	\$58,403

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Eddy Casteel
Executive Director
Lawrenceburg Housing Authority
PO Drawer C
Lawrenceburg, TN 38464

Dear Mr. Casteel:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN048000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$979,216. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$322,419. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$1,744,540
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$1,744,540
4	PHA Allocation Adjustment	\$656,797
5	Project Eligibility	\$979,216
6	Project Allocation Adjustment (if any)	\$656,797
7	Project Funding Level after Allocation Adjustment and before Proration	\$322,419

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. C. Hardin Hughes
Executive Director
Savannah Housing Authority
80 Jefferson Street
Savannah, TN 38372

Dear Mr. Hughes:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN049000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$125,618. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$73,262. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$228,051
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$228,051
4	PHA Allocation Adjustment	\$52,356
5	Project Eligibility	\$125,618
6	Project Allocation Adjustment (if any)	\$52,356
7	Project Funding Level after Allocation Adjustment and before Proration	\$73,262

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Micheal Miller
Executive Director
Bolivar Housing Authority
621 Hatchie Haven
Bolivar, TN 38008

Dear Mr. Miller:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN050000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$319,277. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$249,132. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$362,458
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$362,458
4	PHA Allocation Adjustment	\$70,145
5	Project Eligibility	\$319,277
6	Project Allocation Adjustment (if any)	\$70,145
7	Project Funding Level after Allocation Adjustment and before Proration	\$249,132

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Mecca Barnickel
Executive Director
Parsons-decaturville Housing Authority
155 Miller Street, Apt 301c
Decatur, TN 38363

Dear Ms. Barnickel:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN051000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$180,428. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$152,519. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$229,113
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$229,113
4	PHA Allocation Adjustment	\$27,909
5	Project Eligibility	\$180,428
6	Project Allocation Adjustment (if any)	\$27,909
7	Project Funding Level after Allocation Adjustment and before Proration	\$152,519

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Denelda Price
Executive Director
Huntingdon Housing Authority
433 Hillcourt Circle
Huntingdon, TN 38344

Dear Ms. Price:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN052000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$351,686. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$1,107,987
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$1,107,987
4	PHA Allocation Adjustment	\$351,686
5	Project Eligibility	\$351,686
6	Project Allocation Adjustment (if any)	\$351,686
7	Project Funding Level after Allocation Adjustment and before Proration	\$0

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Patricia Basham
Executive Director
Mcminnville Housing Authority
301 Hardaway Street
Mc Minnville, TN 37110

Dear Ms. Basham:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN053000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,157,286. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$727,680. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$2,238,004
2	Approved PHA Exclusion Request (Appeal)	\$654,448
3	Revised Reserve Balance	\$1,583,556
4	PHA Allocation Adjustment	\$431,972
5	Project Eligibility	\$1,157,286
6	Project Allocation Adjustment (if any)	\$429,606
7	Project Funding Level after Allocation Adjustment and before Proration	\$727,680

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Patricia Basham
Executive Director
Mcminnville Housing Authority
301 Hardaway Street
Mc Minnville, TN 37110

Dear Ms. Basham:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN053000002**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$6,374. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$4,008. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$2,238,004
2	Approved PHA Exclusion Request (Appeal)	\$654,448
3	Revised Reserve Balance	\$1,583,556
4	PHA Allocation Adjustment	\$431,972
5	Project Eligibility	\$6,374
6	Project Allocation Adjustment (if any)	\$2,366
7	Project Funding Level after Allocation Adjustment and before Proration	\$4,008

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Paul A. Dellinger
Executive Director
Cleveland Housing Authority
PO Box 2846
Cleveland, TN 37320

Dear Mr. Dellinger:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN054000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,245,970. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$487,589. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$2,206,910
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$2,206,910
4	PHA Allocation Adjustment	\$758,381
5	Project Eligibility	\$1,245,970
6	Project Allocation Adjustment (if any)	\$758,381
7	Project Funding Level after Allocation Adjustment and before Proration	\$487,589

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Sheila Smith
Executive Director
Harriman Housing Authority
PO Box 942
Harriman, TN 37748

Dear Ms. Smith:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN055000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,187,478. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,187,478. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$331,801
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$331,801
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$1,187,478
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,187,478

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. William H. Holman
Executive Director
Livingston Housing Authority
PO Box 98
Livingston, TN 38570

Dear Mr. Holman:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN056000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$141,355. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$721,314
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$721,314
4	PHA Allocation Adjustment	\$141,355
5	Project Eligibility	\$141,355
6	Project Allocation Adjustment (if any)	\$141,355
7	Project Funding Level after Allocation Adjustment and before Proration	\$0

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Vernon
Executive Director
Ripley Housing Authority
101 Northcrest Street
Ripley, TN 38063

Dear Mr. Vernon:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN057000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$793,859. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$787,993. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$1,182,049
2	Approved PHA Exclusion Request (Appeal)	\$765,097
3	Revised Reserve Balance	\$416,952
4	PHA Allocation Adjustment	\$5,866
5	Project Eligibility	\$793,859
6	Project Allocation Adjustment (if any)	\$5,866
7	Project Funding Level after Allocation Adjustment and before Proration	\$787,993

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Rebecca Moyer Adams
Executive Director
Greeneville Housing Authority
PO Box 279
Greeneville, TN 37744

Dear Mrs. Adams:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN058000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$842,287. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$618,090. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$1,006,726
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$1,006,726
4	PHA Allocation Adjustment	\$224,197
5	Project Eligibility	\$842,287
6	Project Allocation Adjustment (if any)	\$224,197
7	Project Funding Level after Allocation Adjustment and before Proration	\$618,090

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Terry Bunch
Executive Director
Hohenwald Housing Authority
107 Allison Avenue
Hohenwald, TN 38462

Dear Mr. Bunch:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN059000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$257,498. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$50,503. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$698,516
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$698,516
4	PHA Allocation Adjustment	\$206,995
5	Project Eligibility	\$257,498
6	Project Allocation Adjustment (if any)	\$206,995
7	Project Funding Level after Allocation Adjustment and before Proration	\$50,503

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Charlie Boggan
Executive Director
Newport Housing Authority
440 Lennon Circle
Newport, TN 37821

Dear Mr. Boggan:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN060000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,251,293. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,251,293. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$557,441
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$557,441
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$1,251,293
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,251,293

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Deborah Goodman
Executive Director
Lenoir City Housing Authority
101 Oakwood Drive
Lenoir City, TN 37771

Dear Mrs. Goodman:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN061000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$363,244. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$230,191. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$576,839
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$576,839
4	PHA Allocation Adjustment	\$133,053
5	Project Eligibility	\$363,244
6	Project Allocation Adjustment (if any)	\$133,053
7	Project Funding Level after Allocation Adjustment and before Proration	\$230,191

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Lisa Bonadio
Executive Director
Dayton Housing Authority
PO Box 257
Dayton, TN 37321

Dear Ms. Bonadio:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN062000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$943,495. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$803,445. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$813,918
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$813,918
4	PHA Allocation Adjustment	\$140,050
5	Project Eligibility	\$943,495
6	Project Allocation Adjustment (if any)	\$140,050
7	Project Funding Level after Allocation Adjustment and before Proration	\$803,445

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Ronald R. Franklin
Executive Director
Sevierville Housing Authority
500 Leo Sharp Road
Sevierville, TN 37862

Dear Mr. Franklin:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN063000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$543,534. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$2,030,472
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$2,030,472
4	PHA Allocation Adjustment	\$543,534
5	Project Eligibility	\$543,534
6	Project Allocation Adjustment (if any)	\$543,534
7	Project Funding Level after Allocation Adjustment and before Proration	\$0

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Lori Everett
Executive Director
Loudon Housing Authority
PO Box 425
Loudon, TN 37774

Dear Ms. Everett:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN064000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$331,785. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$138,955. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$730,706
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$730,706
4	PHA Allocation Adjustment	\$192,830
5	Project Eligibility	\$331,785
6	Project Allocation Adjustment (if any)	\$192,830
7	Project Funding Level after Allocation Adjustment and before Proration	\$138,955

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Joyce A. Baker
Executive Director
Maryville Housing Authority
311 Atlantic Avenue
Maryville, TN 37801

Dear Mrs. Baker:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN065000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$893,617. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$874,163. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$748,391
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$748,391
4	PHA Allocation Adjustment	\$19,454
5	Project Eligibility	\$893,617
6	Project Allocation Adjustment (if any)	\$19,454
7	Project Funding Level after Allocation Adjustment and before Proration	\$874,163

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. J. Steve Scyphers
Executive Director
Bristol Tennessee Housing & Redevelopment Authority
PO Box 1515
Bristol, TN 37621

Dear Mr. Scyphers:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN066000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$420,247. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$367,084. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$832,841
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$832,841
4	PHA Allocation Adjustment	\$105,450
5	Project Eligibility	\$420,247
6	Project Allocation Adjustment (if any)	\$53,163
7	Project Funding Level after Allocation Adjustment and before Proration	\$367,084

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. J. Steve Scyphers
Executive Director
Bristol Tennessee Housing & Redevelopment Authority
PO Box 1515
Bristol, TN 37621

Dear Mr. Scyphers:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN066000002

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$413,328. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$361,041. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$832,841
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$832,841
4	PHA Allocation Adjustment	\$105,450
5	Project Eligibility	\$413,328
6	Project Allocation Adjustment (if any)	\$52,287
7	Project Funding Level after Allocation Adjustment and before Proration	\$361,041

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Sharon Prater
Executive Director
Smithville Housing Authority
PO Box 117
Smithville, TN 37166

Dear Mrs. Prater:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN068000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$480,241. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$1,861,698
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$1,861,698
4	PHA Allocation Adjustment	\$480,241
5	Project Eligibility	\$480,241
6	Project Allocation Adjustment (if any)	\$480,241
7	Project Funding Level after Allocation Adjustment and before Proration	\$0

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Brian Harris
Executive Director
Martin Housing Authority
134 E Heights Dr
Martin, TN 38237

Dear Mr. Harris:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN069000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$752,219. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$586,979. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$796,648
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$796,648
4	PHA Allocation Adjustment	\$165,240
5	Project Eligibility	\$752,219
6	Project Allocation Adjustment (if any)	\$165,240
7	Project Funding Level after Allocation Adjustment and before Proration	\$586,979

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Kimberly Satterfield
Executive Director
Hartsville Housing Authority
PO Box 44
Hartsville, TN 37074

Dear Ms. Satterfield:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN071000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$71,005. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$344,594
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$344,594
4	PHA Allocation Adjustment	\$71,005
5	Project Eligibility	\$71,005
6	Project Allocation Adjustment (if any)	\$71,005
7	Project Funding Level after Allocation Adjustment and before Proration	\$0

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Kurt O. E. Tschaepe
Executive Director
South Carthage Housing Authority
PO Box 1923
Gallatin, TN 37066

Dear Mr. Tschaepe:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN072000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$181,638. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$884,787
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$884,787
4	PHA Allocation Adjustment	\$181,638
5	Project Eligibility	\$181,638
6	Project Allocation Adjustment (if any)	\$181,638
7	Project Funding Level after Allocation Adjustment and before Proration	\$0

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Donna Buntin
Executive Director
Portland Housing Authority
PO Box 37
Portland, TN 37148

Dear Mrs. Buntin:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN073000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$391,084. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.


Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$1,531,098
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$1,531,098
4	PHA Allocation Adjustment	\$391,084
5	Project Eligibility	\$391,084
6	Project Allocation Adjustment (if any)	\$391,084
7	Project Funding Level after Allocation Adjustment and before Proration	\$0

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Melinda Deason
Executive Director
Erin Housing Authority
PO Box 384
Erin, TN 37061

Dear Mrs. Deason:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN074000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$156,570. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$49,751. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$330,430
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$330,430
4	PHA Allocation Adjustment	\$106,819
5	Project Eligibility	\$156,570
6	Project Allocation Adjustment (if any)	\$106,819
7	Project Funding Level after Allocation Adjustment and before Proration	\$49,751

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Mary J. Norsworthy
Executive Director
Newbern Housing Authority
PO Box 100
Newbern, TN 38059

Dear Ms. Norsworthy:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN075000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$347,309. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$120,831. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$796,218
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$796,218
4	PHA Allocation Adjustment	\$226,478
5	Project Eligibility	\$347,309
6	Project Allocation Adjustment (if any)	\$226,478
7	Project Funding Level after Allocation Adjustment and before Proration	\$120,831

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. JOHN GEAGLEY
Executive Director
Elizabethton Housing And Development Agency
PO Box 637
Elizabethton, TN 37644

Dear Mr. GEAGLEY:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN076000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,177,751. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$855,483. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$1,261,863
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$1,261,863
4	PHA Allocation Adjustment	\$322,268
5	Project Eligibility	\$1,177,751
6	Project Allocation Adjustment (if any)	\$322,268
7	Project Funding Level after Allocation Adjustment and before Proration	\$855,483

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Pam Cunningham
Executive Director
Woodbury Housing Authority
401 McFerrin Street
Woodbury, TN 37190

Dear Ms. Cunningham:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN077000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$299,419. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$251,359. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$337,116
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$337,116
4	PHA Allocation Adjustment	\$48,060
5	Project Eligibility	\$299,419
6	Project Allocation Adjustment (if any)	\$48,060
7	Project Funding Level after Allocation Adjustment and before Proration	\$251,359

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Juanita S. Blasingame
Executive Director
Oliver Springs Housing Authority
131 Brittain Village
Oliver Springs, TN 37840

Dear Ms. Blasingame:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN078000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$208,449. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$1,047,268
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$1,047,268
4	PHA Allocation Adjustment	\$208,449
5	Project Eligibility	\$208,449
6	Project Allocation Adjustment (if any)	\$208,449
7	Project Funding Level after Allocation Adjustment and before Proration	\$0

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Buford Reed, Jr.
Executive Director
Dickson Housing Authority
333 Martin Luther King Jr Boulevard
Dickson, TN 37055

Dear Mr. Reed:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN079000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$412,904. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$227,593. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$735,765
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$735,765
4	PHA Allocation Adjustment	\$185,311
5	Project Eligibility	\$412,904
6	Project Allocation Adjustment (if any)	\$185,311
7	Project Funding Level after Allocation Adjustment and before Proration	\$227,593

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Lori Rice
Executive Director
Erwin Housing Authority
750 Carolina Avenue
Building 100
Erwin, TN 37650

Dear Ms. Rice:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN081000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$192,026. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$182,247. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$182,387
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$182,387
4	PHA Allocation Adjustment	\$9,779
5	Project Eligibility	\$192,026
6	Project Allocation Adjustment (if any)	\$9,779
7	Project Funding Level after Allocation Adjustment and before Proration	\$182,247

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Barbara Cooper
Executive Director
Mckenzie Housing Authority
22 McDonald Avenue W
Mc Kenzie, TN 38201

Dear Ms. Cooper:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN082000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$385,604. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$343,833. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$402,463
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$402,463
4	PHA Allocation Adjustment	\$41,771
5	Project Eligibility	\$385,604
6	Project Allocation Adjustment (if any)	\$41,771
7	Project Funding Level after Allocation Adjustment and before Proration	\$343,833

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Christine Ashcraft
Executive Director
Gallaway Housing Authority
PO Box 185
Gallaway, TN 38036

Dear Ms. Ashcraft:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN084000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$213,554. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$205,429. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$152,854
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$152,854
4	PHA Allocation Adjustment	\$8,125
5	Project Eligibility	\$213,554
6	Project Allocation Adjustment (if any)	\$8,125
7	Project Funding Level after Allocation Adjustment and before Proration	\$205,429

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. James A. Carson
Executive Director
Oak Ridge Housing Authority
10 Van Hicks Lane
Oak Ridge, TN 37830

Dear Mr. Carson:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN088000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$317,287. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$61,815. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$777,459
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$777,459
4	PHA Allocation Adjustment	\$255,472
5	Project Eligibility	\$317,287
6	Project Allocation Adjustment (if any)	\$255,472
7	Project Funding Level after Allocation Adjustment and before Proration	\$61,815

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jon A. Wells
Executive Director
Lafayette Housing Authority
613 Dycus Cir
Lafayette, TN 37083

Dear Mr. Wells:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN090000003**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$259,709. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$744,407
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$744,407
4	PHA Allocation Adjustment	\$259,709
5	Project Eligibility	\$259,709
6	Project Allocation Adjustment (if any)	\$259,709
7	Project Funding Level after Allocation Adjustment and before Proration	\$0

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Derryl Graham
Executive Director (Acting)
Grundy Housing Authority
187 Raulston Street
Monteagle, TN 37356

Dear Mr. Graham:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN092000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$371,926. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$371,926. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$237,413
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$237,413
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$371,926
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$371,926

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Janet Williams
Executive Director (Acting)
Shelby County Housing Authority
715 Rouge Bluff Road
Memphis, TN 38127

Dear Ms. Williams:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN095000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$501,765. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$414,936. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$459,673
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$459,673
4	PHA Allocation Adjustment	\$86,829
5	Project Eligibility	\$501,765
6	Project Allocation Adjustment (if any)	\$86,829
7	Project Funding Level after Allocation Adjustment and before Proration	\$414,936

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. John E. Greer
Executive Director
Franklin County Housing Authority
PO Box 502
Winchester, TN 37398

Dear Mr. Greer:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN125000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$666,186. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$462,237. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$1,118,483
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$1,118,483
4	PHA Allocation Adjustment	\$226,824
5	Project Eligibility	\$666,186
6	Project Allocation Adjustment (if any)	\$203,949
7	Project Funding Level after Allocation Adjustment and before Proration	\$462,237

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. John E. Greer
Executive Director
Franklin County Housing Authority
PO Box 502
Winchester, TN 37398

Dear Mr. Greer:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. TN125000101

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$74,719. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$51,844. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment		
1	Calculated Reserve Balance	\$1,118,483
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$1,118,483
4	PHA Allocation Adjustment	\$226,824
5	Project Eligibility	\$74,719
6	Project Allocation Adjustment (if any)	\$22,875
7	Project Funding Level after Allocation Adjustment and before Proration	\$51,844

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center